

# **Commodities Technical Outlook**

#### Date 6 Aug 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4			
GOLD 4 Oct 2019		37297	37200	37104	36988			
CMP:36345	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		37393	37490	37587	37703			
	Buy near around 3	Buy near around 37000 Tgt 37380 SL 36850						

	Supports	Support 1	Support 2	Support 3	Support4			
SILVER 5 Sep 2019		42380	42123	41816	41459			
CMP:42483	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		42586	42844	43156	43520			
	Buy near 42000-	Buy near 42000-42010 Tgt 42780 SL 41700						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 Aug 2019		3887	3864	3838	3810
CMP: 3903	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		3919	3942	3969	3997
	Buy Crude 3860-38	865 Tgt 3930 SL	3830		



	Supports	Support 1	Support 2	Support 3	Support4
NG 27 Aug 2019		145	143	140	137
CMP 146.90	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		149	151	154	157

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER <b>30 Aug 2019</b>		436	433	429	426		
CMP 437.25	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		440	443	446	449		
	Buy around 434	Buy around 434 Tgt 438.7 SL 431					

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 30 Aug 2019		140.6	140.0	139.1	137.7
CMP 141.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		142	145	155	158
	Buy around 140	Tgt 141.5 SL 139			

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 30 Aug 2019		153.7	153.1	152.1	150.6		
CMP: 154.3	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		154.9	155.5	156.5	158.0		
	Sell around 155	Sell around 155 Tgt 152.5 SL 156					



	Supports	Support 1	Support 2	Support 3	Support4		
NICKEL 30 Aug 2019		1056.7	1046.9	1035.6	1022.8		
CMP 1064	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		1073.0	1082.8	1094.4	1107.6		
	Buy near 1o55	Buy near 1055 Tgt 1077 SL 1039					

	Supports	Support 1	Support 2	Support 3	Support4		
ZINC 30 Aug 2019		188.1	187.4	186.4	184.7		
CMP 188.90							
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		189.5	190.2	191.2	192.9		
	Buy near 188.3 Tgt 190.5 SL 187						

# Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 Aug 19		3543	3513	3484	3449		
CMP 3558	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		3573	3603	3633	3669		
	Buy around 3555	Buy around 3555 Tgt 3600 SL 3530					

	Supports	Support 1	Support 2	Support 3	Support4		
SYOREF 20 Aug 19		733	720	706	691		
CMP 740	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		747	761	774	791		
	Buy near 737 Tgt						



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 20 Aug 19		4236	4203	4171	4132		
CMP 4252	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		4268	4301	4334	4373		
	Sell near 4270 1	Sell near 4270 Tgt 4200 SL 4300					

	Supports	Support 1	Support 2	Support 3	Support4		
RMSEED 20 Aug 19		3882	3851	3820	3783		
CMP 3898	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		3914	3945	3976	4014		
	Sell near 3910 Tgt 3850 SL 3940						

	Supports	Support 1	Support 2	Support 3	Support4	
CHANA 20 Aug 19		4218	4185	4153	4114	
CMP 4234	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		4250	4283	4316	4355	
	Sell near 4250 Tgt 4200 SL 4270					

# Call of the day

Buy Gold @ 37000 Tgt 37388 SL 36850



# **Major Global Announcements**

No important event is scheldued today

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